



R. David Garlock Director

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Function and Specialization

Provide Interim CFO, Restructuring Advisory and Litigation Support Services

Representative Clients (Past & Present)

- AstroPower, Inc.
- FLYi / Independence Air Liquidating Trust
- Heilig-Meyers Liquidating Trust
- Impath, Inc.
- Impath Liquidating Bankruptcy Trust
- Physician Specialty Hospital of El Paso East
- Provident Royalties
- Renaissance Hospital
- Auto Dealership chain
- Clothing manufacturer
- Engineering firm
- Monoline Insurance Companies
- Paint Manufacturer
- Private Equity –boutique retail chain
- Physical Therapy and Occupational Therapy Clinics
- Sleep Therapy & Diagnostic Clinic

Professional Associations

- American Bankruptcy Institute

Education, Licenses & Certifications

- BS, Hampden-Sydney College
- MBA, University of Virginia

Background

Dave has more than 30 years of professional experience as a financial executive in corporate finance & accounting and as a restructuring and turnaround advisor. The first 20 years were focused on treasury, accounting, budgeting, insurance, and bankruptcy administration with national retailers Best Products and Circuit City. Since 1998, Dave has worked as an interim CFO and financial advisor to medium size businesses as well as distressed or bankrupt companies and liquidating trusts in the healthcare, manufacturing, and retail industries. He has performed litigation support services in the healthcare and monoline insurance industries as well as special assignments for the monoline insurance companies. Dave has provided bankruptcy case management services involving Bankruptcy Courts in New York, Texas, Delaware and Virginia over the last 8 years.

Significant Restructuring Case Experience

AstroPower, Inc. - Served as member of interim management team of an alternative energy company prior to and during its bankruptcy proceeding. Provided financial modeling, due diligence data room management, and bankruptcy administration services. Managed post confirmation wind down of the AstroPower Liquidating Trust through closing of case.

Impath, Inc. - Managed the day to day operations for the post-confirmation wind down of Impath Inc., a publicly-held provider of cancer diagnostic testing service and the Liquidating Trust. Among the critical tasks in this engagement are litigation support for a successful litigation against Debtors' former accountants; litigation support for and negotiation for the successful resolution of a \$7.6 million working capital disputed related to an asset

purchase agreement; and, the recovery of approximately \$35 million in federal, state and local tax refund claims and interest. Distributed over \$101 million to the estate's beneficiaries.

Provident Royalties LLC - Restructuring advisor to the SEC Receiver / Chapter 11 Trustee for Provident Royalties, LLC, an acquirer and investor in both producing and non-producing oil and gas leasehold and mineral interests across the United States. Managed day to day business operations including the Section 363 asset sale process, accounting and financial reporting, and bankruptcy support activities through plan confirmation. Provided post confirmation support for wind down of estate and claims settlement process to Plan Agent and Liquidating Trustee.

Physician Specialty Hospital of El Paso East - Interim Chief Financial Officer for 40 room specialty surgical hospital. Worked with investment bankers to manage the Section 363 sale process of the hospital's operating assets, oversaw daily financial operations and managed the transition the buyer. Managed post confirmation wind down of estate and collection of residual assets.

Heilig-Meyers Company – Managed the day to day operations for the post-confirmation wind down of Heilig-Meyers Company, a defunct national furniture retailer. Activities included conversion of receivables and collateralized assets to cash, completion of the claims settlement process for over \$1 billion in unsecured claims, management of distributions to secured, priority and administrative claim holders, and distribution of the Trust's 70% ownership in the RoomStore, Inc, a multi-regional furniture retailer to the estate's beneficiaries. Distributed \$51 million to the estate's beneficiaries through closing of case interests across the United States.